

Bairwell Ltd

Directors' report and financial statements

for the year ended 30 April 2012

Bairwell Ltd

Contents

Company Information	1
Directors' report	2
Profit & Loss Account	3
Balance sheet	4
Notes to the financial statements	6

Bairwell Ltd

Company Information

Directors

Katy Bairwell
Richard Bairwell

Company Number

06572228

Registered Office

Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

43 Haymakers Lane
Ashford
Kent
TN3 4GL

Bairwell Ltd

Directors' report for the financial year ended 30 April 2012.

The directors present their report and accounts for the year ended 30 April 2012.

Incorporation

The company was incorporated on 21 April 2008 and commenced trade on 21 April 2008.

Principal activities

The company's principal activity during the year continued to be Web Development.

Directors

The directors who served during the year are as stated below:

Katy Bairwell (appointed on 16 December 2011)

Richard Bairwell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 27 September 2012 and signed on its behalf by

Katy Bairwell

Director

Bairwell Ltd

**Profit & Loss Account
for the year ended 30 April 2012**

		2012	2011
	Notes	£	£
Income		15,151	4,554
Cost of Sales		(9,384)	(8,767)
Gross profit		<u>5,767</u>	<u>(4,213)</u>
Administrative expenses		(7,249)	(4,392)
Operating profit	2	<u>(1,482)</u>	<u>(8,605)</u>
Other interest receivable and similar income		10	-
Interest payable and similar charges	3	(1)	-
Profit on ordinary activities before taxation		<u>(1,473)</u>	<u>(8,605)</u>
Tax on profit on ordinary activities		-	-
Profit for the year		<u>(1,473)</u>	<u>(8,605)</u>
Retained profit brought forward		<u>(15,101)</u>	<u>(6,496)</u>
Retained profit carried forward		<u><u>(16,574)</u></u>	<u><u>(15,101)</u></u>

Bairwell Ltd

**Balance sheet
as at 30 April 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1,204		368
Current Asset					
Trade Debtors	5	2,796		-	
Cash at bank and in hand		1,793		747	
		4,589		747	
Creditors: amounts falling due within one year	6	(21,367)		(16,214)	
Net current assets			(16,778)		(15,467)
Total assets less current liabilities			(15,574)		(15,099)
Net assets			(15,574)		(15,099)
Capital and reserves					
Share Capital	7		1,000		2
Profit and loss account	8		(16,574)		(15,101)
Shareholders' funds			(15,574)		(15,099)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 27 September 2012 and signed on its behalf by

Katy Bairwell
Director

**Notes to the financial statements
for the year ended 30 April 2012**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

	2012	2011
	£	£
2 Operating profit		
This is stated after charging:		
Director remuneration	624	-
Depreciation of owned fixed assets	<u>258</u>	<u>360</u>
	<u>882</u>	<u>360</u>

	2012	2011
	£	£
3 Interest payable		
Interest payable	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2011	507	-	507
Additions	<u>1,094</u>	<u>-</u>	<u>1,094</u>
At 30 April 2012	<u>1,601</u>	<u>-</u>	<u>1,601</u>
Depreciation			
At 1 May 2011	139	-	139
Charge for the year	<u>258</u>	<u>-</u>	<u>258</u>
At 30 April 2012	<u>397</u>	<u>-</u>	<u>397</u>
Net book value			
At 30 April 2012	<u>1,204</u>	<u>-</u>	<u>1,204</u>
At 30 April 2011	<u>368</u>	<u>-</u>	<u>368</u>

		2012	2011
		£	£
5	Debtors		
	Trade Debtors	2,796	-
		<u>2,796</u>	<u>-</u>

		2012	2011
		£	£
6	Creditors: amounts falling due within one year		
	Trade creditors	36	-
	VAT	1,097	(76)
	PAYE_NI	(1)	(75)
	Other liabilities	(765)	-
	Director's loan account for Richard Bairwell	21,000	16,365
		<u>21,367</u>	<u>16,214</u>

7	Share capital	2012	2011	2012	2011
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>2</u>

		2012
		£
8	Profit and loss account	
	At 1 May 2011	(15,101)
	Profit for the year	(1,473)
	At 30 April 2012	<u>(16,574)</u>

2012	2011
£	£

9 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

10 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern irrespective of the adverse balance sheet. This is considered appropriate as the directors are satisfied that the company's major creditors will not demand repayment of amounts outstanding to the detriment of other creditors.

Bairwell Ltd

**Detailed trading profit and loss account
for the year ended 30 April 2012**

	2012		2011	
	£	£	£	£
Income				
Sales		15,151		4,554
		15,151		4,554
Cost of Sales				
Purchases and Materials	9,384		8,767	
	9,384		8,767	
		(9,384)		(8,767)
Gross profit		5,767		(4,213)
Administrative expenses	7,249		4,392	
	7,249		4,392	
		(7,249)		(4,392)
		(1,482)		(8,605)
Operating profit		(1,482)		(8,605)
Other income and expenses				-
Interest Receivable				
Interest Receivable	10		-	
	10		-	
		10		-
Interest payable				
Bank Interest	1		-	
	1		-	
		(1)		-
Net profit for the year		(1,473)		(8,605)

Bairwell Ltd

**Administrative expenses
for the year ended 30 April 2012**

	2012	2011
	£	£
Administrative expenses		
Director Salaries	624	-
Equipment	-	91
Telephone	73	1
Internet	1,785	-
Computer Consumables	389	245
Printing, Postage and Stationery	778	2,168
Professional Subscriptions	553	910
General Insurance	180	-
Subsistence (not entertaining)	-	170
Advertising	1,797	-
Legal Fees	37	-
Accountancy	537	416
Equipment Depreciation	193	360
Fixtures and Fittings Depreciation	65	-
Bank Charges	238	31
	<hr/>	<hr/>
	7,249	4,392
	<hr/>	<hr/>