

Bairwell Ltd

Directors' report and financial statements

for the year ended 30 April 2013

Bairwell Ltd

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Bairwell Ltd

Company Information

Directors

Richard Bairwell
Katharine Victoria Bairwell

Company Number

06572228

Registered Office

Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

5 Deveron Close
Coalville
Leicester
LE67 4RS

Bairwell Ltd

Directors' report for the financial year ended 30 April 2013.

The directors present their report and accounts for the year ended 30 April 2013.

Incorporation

The company was incorporated on 21 April 2008 and commenced trade on 21 April 2008.

Principal activities

The company's principal activity during the year continued to be Web Development.

Directors

The directors who served during the year are as stated below:

Richard Bairwell

Katharine Victoria Bairwell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on XXXXXXXX and signed on its behalf by

XXXXXXXXX

Director

Bairwell Ltd

**Profit & Loss Account
for the year ended 30 April 2013**

		2013	2012
	Notes	£	£
Gross profit		-	-
Administrative expenses		(40,085)	(7,249)
Operating profit	2	631	(1,482)
Profit on ordinary activities before taxation		631	(1,482)
Tax on profit on ordinary activities		-	-
Profit for the year		631	(1,482)
Retained profit brought forward		(16,574)	(15,101)
Retained profit carried forward		(15,943)	(16,583)

Bairwell Ltd

**Balance sheet
as at 30 April 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1,058		1,204
Current Asset					
Trade Debtors	6	3,168		2,796	
Cash at bank and in hand		970		1,793	
Other Debtors	6	217		-	
		4,355		4,589	
Creditors: amounts falling due within one year	7	(20,371)		(21,367)	
Net current assets			(16,016)		(16,778)
Total assets less current liabilities			(14,958)		(15,574)
Net assets			(14,958)		(15,574)
Capital and reserves					
Share Capital	8		1,000		1,000
Profit and loss account	9		(15,943)		(16,583)
Shareholders' funds			(14,943)		(15,583)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on XXXXXXXX and signed on its behalf by

XXXXXXXX

Director

**Notes to the financial statements
for the year ended 30 April 2013**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

	2013	2012
	£	£
2 Operating profit		
This is stated after charging:		
Director remuneration	17,249	624
Depreciation of owned fixed assets	<u>147</u>	<u>258</u>
	<u>17,396</u>	<u>882</u>

	2013	2012
	£	£
3 Interest payable		
Interest payable	<u>16</u>	<u>1</u>
	<u>16</u>	<u>1</u>

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2012	<u>1,601</u>	<u>-</u>	<u>1,601</u>
At 30 April 2013	<u>1,601</u>	<u>-</u>	<u>1,601</u>
Depreciation			
At 1 May 2012	397	-	397
Charge for the year	<u>146</u>	<u>-</u>	<u>146</u>
At 30 April 2013	<u>543</u>	<u>-</u>	<u>543</u>
Net book value			
At 30 April 2013	<u>1,058</u>	<u>-</u>	<u>1,058</u>
At 30 April 2012	<u>1,204</u>	<u>-</u>	<u>1,204</u>

		2013	2012
		£	£
6	Debtors		
	Trade Debtors	3,168	2,796
	Other Debtors	<u>217</u>	<u>-</u>
		<u>3,385</u>	<u>2,796</u>

		2013	2012
		£	£
7	Creditors: amounts falling due within one year		
	Trade creditors	289	36
	VAT	1,412	1,097
	PAYE_NI	(258)	(1)
	Other liabilities	388	(765)
	Director's loan account for Richard Bairwell	13,548	21,000
	Director's loan account for Katharine Victoria Bairwell	<u>4,992</u>	<u>-</u>
		<u>20,371</u>	<u>21,367</u>

8	Share capital	2013	2012	2013	2012
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

		2013
		£
9	Profit and loss account	
	At 1 May 2012	(16,574)
	Profit for the year	<u>616</u>
	At 30 April 2013	<u>(15,958)</u>

10 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

11 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern irrespective of the adverse balance sheet. This is considered appropriate as the directors are satisfied that the company's major creditors will not demand repayment of amounts outstanding to the detriment of other creditors.

Bairwell Ltd

**Detailed trading profit and loss account
for the year ended 30 April 2013**

	2013		2012	
	£	£	£	£
Gross profit		<u>40,716</u>		<u>5,767</u>
Administrative expenses	<u>40,085</u>		<u>7,249</u>	
		<u>(40,085)</u>		<u>(7,249)</u>
		<u>631</u>		<u>(1,482)</u>
Operating profit		<u>631</u>		<u>(1,482)</u>
Net profit for the year		<u><u>616</u></u>		<u><u>(1,473)</u></u>

Bairwell Ltd

**Administrative expenses
for the year ended 30 April 2013**

	2013	2012
	£	£
Administrative expenses		
Director Salaries	17,249	624
Subcontractor Costs	12,512	-
Use of Own Premises	208	-
Cleaning	373	-
Equipment	177	-
Telephone	143	73
Internet	4,293	1,785
Computer Consumables	192	389
Printing, Postage and Stationery	405	778
Professional Subscriptions	770	553
General Insurance	432	180
Advertising	917	1,797
Promotion	1,000	-
Legal Fees	35	37
Accountancy	992	537
Equipment Depreciation	32	193
Fixtures and Fittings Depreciation	115	65
Bank Charges	240	238
	<hr/>	<hr/>
	40,085	7,249
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