

**Bairwell Ltd**

**Directors' report and financial statements**

**for the year ended 30 April 2014**

# Bairwell Ltd

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**Bairwell Ltd**

**Company Information**

<b>Directors</b>	Katharine Victoria Bairwell Richard Bairwell
<b>Company Number</b>	06572228
<b>Registered Office</b>	Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
<b>Accountants</b>	Crunch Accounting Ltd Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
<b>Business Address</b>	5 Deveron Close Coalville Leicester LE67 4RS

## **Bairwell Ltd**

### **Directors' report for the financial year ended 30 April 2014.**

The directors present their report and accounts for the year ended 30 April 2014.

#### **Incorporation**

The company was incorporated on 21 April 2008 and commenced trade on 21 April 2008.

#### **Principal activities**

The company's principal activity during the year continued to be Web Development.

#### **Directors**

The directors who served during the year are as stated below:

Katharine Victoria Bairwell

Richard Bairwell

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on XXXXXXXX and signed on its behalf by

**XXXXXXXXX**

**Director**

**Bairwell Ltd**

**Profit & Loss Account  
for the year ended 30 April 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>		40,726	49,148
Cost of Sales		(2,429)	(8,434)
<b>Gross profit</b>		<u>38,297</u>	<u>40,714</u>
Administrative expenses		(32,665)	(39,284)
<b>Operating profit</b>		<u>5,632</u>	<u>1,430</u>
Other interest receivable and similar income		5	1
Interest payable and similar charges	<b>3</b>	(67)	(16)
<b>Profit on ordinary activities before taxation</b>		<u>5,570</u>	<u>1,415</u>
Tax on profit on ordinary activities	<b>4</b>	(916)	-
<b>Profit for the year</b>		<u>4,654</u>	<u>1,415</u>
Retained profit brought forward		(15,159)	(16,574)
<b>Retained profit carried forward</b>		<u>(10,505)</u>	<u>(15,159)</u>

**Bairwell Ltd**

**Balance sheet  
as at 30 April 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		2,047		1,058
<b>Current Asset</b>					
Trade Debtors	7	768		3,168	
Cash at bank and in hand		1,708		970	
Other Debtors	7	673		217	
		3,149		4,355	
<b>Creditors: amounts falling due within one year</b>		(14,700)		(19,572)	
<b>Net current assets</b>			(11,551)		(15,217)
<b>Total assets less current liabilities</b>			(9,505)		(14,159)
<b>Net assets</b>			(9,505)		(14,159)
<b>Capital and reserves</b>					
Share Capital	9		1,000		1,000
Profit and loss account	10		(10,505)		(15,159)
<b>Shareholders' funds</b>			(9,505)		(14,159)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on XXXXXXXX and signed on its behalf by

**XXXXXXXX**

**Director**

**Notes to the financial statements  
for the year ended 30 April 2014**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**1.3 Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

**1.4 Stocks**

Stock is valued at the lower of cost and net realisable value.



	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>2 Operating profit</b>		
This is stated after charging:		
Director remuneration	13,624	17,249
Depreciation of owned fixed assets	<u>658</u>	<u>147</u>
	<u>14,282</u>	<u>17,396</u>

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>3 Interest payable</b>		
Interest payable	<u>67</u>	<u>16</u>
	<u>67</u>	<u>16</u>

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>4 Taxation</b>		
UK corporation tax	<u>916</u>	<u>-</u>
	<u>916</u>	<u>-</u>

**5 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 May 2013	1,601	-	1,601
Additions	1,647	-	1,647
At 30 April 2014	<u>3,248</u>	<u>-</u>	<u>3,248</u>
<b>Depreciation</b>			
At 1 May 2013	543	-	543
Charge for the year	658	-	658
At 30 April 2014	<u>1,201</u>	<u>-</u>	<u>1,201</u>
<b>Net book value</b>			
At 30 April 2014	<u>2,047</u>	<u>-</u>	<u>2,047</u>
At 30 April 2013	<u>1,058</u>	<u>-</u>	<u>1,058</u>

	<b>2014</b>	<b>2013</b>
	£	£
<b>7 Debtors</b>		
Trade Debtors	768	3,168
Other Debtors	<u>673</u>	<u>217</u>
	<u>1,441</u>	<u>3,385</u>

		2014	2013
		£	£
<b>8</b>	<b>Creditors: amounts falling due within one year</b>		
	Trade creditors	166	289
	Corporation tax	916	-
	VAT	504	1,572
	PAYE_NI	-	(258)
	Other liabilities	-	388
	Director's loan account for Richard Bairwell	8,628	12,589
	Director's loan account for Katharine Victoria Bairwell	4,486	4,992
		<u>14,700</u>	<u>19,572</u>

<b>9</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

<b>10</b>	<b>Profit and loss account</b>	<b>2014</b>
		<b>£</b>
	At 1 May 2013	(15,159)
	Profit for the year	4,654
	At 30 April 2014	<u>(10,505)</u>

#### **11 Controlling interest**

The controlling and ultimate controlling party are the shareholders of the company.

#### **12 Going concern**

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern irrespective of the adverse balance sheet. This is considered appropriate as the directors are satisfied that the company's major creditors will not demand repayment of amounts outstanding to the detriment of other creditors.



**Bairwell Ltd**

**Detailed trading profit and loss account  
for the year ended 30 April 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>				
Sales		40,686		49,148
Sales - Rechargeable Expenses		40		-
		<u>40,726</u>		<u>49,148</u>
<b>Cost of Sales</b>				
Purchases and Materials	2,429		5,540	
Other Direct Costs	<u>-</u>		<u>2,894</u>	
	<u>2,429</u>		<u>8,434</u>	
		<u>(2,429)</u>		<u>(8,434)</u>
<b>Gross profit</b>		38,297		40,714
<b>Administrative expenses</b>	32,665		39,284	
		<u>(32,665)</u>		<u>(39,284)</u>
		<u>5,632</u>		<u>1,430</u>
<b>Operating profit</b>		5,632		1,430
<b>Other income and expenses</b>				-
<b>Interest Receivable</b>				
Interest Receivable	<u>5</u>		<u>1</u>	
		5		1
<b>Interest payable</b>				
Bank Interest	<u>67</u>		<u>16</u>	
		<u>(67)</u>		<u>(16)</u>
<b>Net profit for the year</b>		<u>5,570</u>		<u>1,415</u>

**Bairwell Ltd**

**Administrative expenses  
for the year ended 30 April 2014**

	<b>2014</b>	<b>2013</b>
	£	£
Administrative expenses		
Director Salaries	13,624	17,249
Staff Training	2,519	-
Staff Welfare	25	-
Subcontractor Costs	7,664	12,510
Use of Own Premises	208	208
Cleaning	-	373
Equipment	100	177
Telephone	264	143
Internet	3,571	4,293
Computer Consumables	235	192
Printing, Postage and Stationery	96	405
Professional Subscriptions	400	770
General Insurance	396	432
Mileage Allowance	833	-
Public Transport	27	-
Subsistence (not entertaining)	64	-
Parking	148	-
UK Accommodation	286	-
Advertising	102	118
Promotion	-	1,000
Legal Fees	170	35
Accountancy	1,052	992
Charitable Donations	88	-
Equipment Depreciation	543	32
Fixtures and Fittings Depreciation	115	115
Profit and Loss on Exchange	1	-
Bank Charges	134	240
	<hr/>	<hr/>
	<b>32,665</b>	<b>39,284</b>
	<hr/>	<hr/>