

**Bairwell Ltd**

**Directors' report and financial statements**

**for the year ended 30 April 2015**

# Bairwell Ltd

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**Bairwell Ltd**

**Company Information**

<b>Directors</b>	Katharine Victoria Bairwell Richard Bairwell
<b>Company Number</b>	06572228
<b>Registered Office</b>	Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
<b>Accountants</b>	Crunch Accounting Ltd Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
<b>Business Address</b>	2 Elder Court Clipstone Village Mansfield NG21 9FU

## **Bairwell Ltd**

### **Directors' report for the financial year ended 30 April 2015.**

The directors present their report and accounts for the year ended 30 April 2015.

#### **Incorporation**

The company was incorporated on 21 April 2008 and commenced trade on 21 April 2008.

#### **Principal activities**

The company's principal activity during the year continued to be Web Development.

#### **Directors**

The directors who served during the year are as stated below:

Katharine Victoria Bairwell

Richard Bairwell

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 9 September 2015 and signed on its behalf by

**Richard Bairwell**

**Director**

**Bairwell Ltd**

**Profit & Loss Account  
for the year ended 30 April 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>		64,346	40,726
Cost of Sales		(1,471)	(2,429)
<b>Gross profit</b>		62,875	38,297
Administrative expenses		(30,736)	(32,665)
<b>Operating profit</b>	<b>2</b>	32,139	5,632
Other interest receivable and similar income		-	5
Interest payable and similar charges	<b>3</b>	-	(67)
<b>Profit on ordinary activities before taxation</b>		32,139	5,570
Tax on profit on ordinary activities	<b>4</b>	(5,527)	(916)
<b>Profit for the year</b>		26,612	4,654
Retained profit brought forward		(10,506)	(15,159)
Reserve Movements		(14,912)	-
<b>Retained profit carried forward</b>		1,194	(10,505)

**Bairwell Ltd**

**Balance sheet  
as at 30 April 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		6,550		2,046
<b>Current Asset</b>					
Cash at bank and in hand		1,879		1,708	
Debtors	7	6,116		1,441	
		7,995		3,149	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(12,350)		(14,700)	
<b>Net current assets</b>			(4,355)		(11,551)
<b>Total assets less current liabilities</b>			2,194		(9,505)
<b>Net assets</b>			2,194		(9,505)
<b>Capital and reserves</b>					
Share Capital	9		1,000		1,000
Profit and loss account	10		1,194		(10,505)
<b>Shareholders' funds</b>			2,194		(9,505)

**The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2015**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 9 September 2015 and signed on its behalf by

**Richard Bairwell**

**Director**

**Notes to the financial statements  
for the year ended 30 April 2015**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**1.3 Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

**1.4 Stocks**

Stock is valued at the lower of cost and net realisable value.



	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>2 Operating profit</b>		
This is stated after charging:		
Director remuneration	17,255	13,624
Depreciation of owned fixed assets	<u>1,426</u>	<u>658</u>
	<u>18,681</u>	<u>14,282</u>

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>3 Interest payable</b>		
Interest payable	<u>-</u>	<u>67</u>
	<u>-</u>	<u>67</u>

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>4 Taxation</b>		
UK corporation tax	<u>5,527</u>	<u>916</u>
	<u>5,527</u>	<u>916</u>

**5 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 May 2014	3,248	-	3,248
Additions	5,930	-	5,930
At 30 April 2015	<u>9,178</u>	<u>-</u>	<u>9,178</u>
<b>Depreciation</b>			
At 1 May 2014	1,202	-	1,202
Charge for the year	1,426	-	1,426
At 30 April 2015	<u>2,628</u>	<u>-</u>	<u>2,628</u>
<b>Net book value</b>			
At 30 April 2015	<u>6,550</u>	<u>-</u>	<u>6,550</u>
At 30 April 2014	<u>2,046</u>	<u>-</u>	<u>2,046</u>

<b>7 Debtors</b>	<b>2015</b>	<b>2014</b>
	£	£
Trade Debtors	6,003	768
Other Debtors	<u>113</u>	<u>673</u>
	<u>6,116</u>	<u>1,441</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	8	166
Corporation tax	5,527	916
VAT	3,717	504
Director's loan account for Richard Bairwell	1,598	8,628
Director's loan account for Katharine Victoria Bairwell	1,500	4,486
	<u>12,350</u>	<u>14,700</u>

<b>9 Share capital</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

<b>10 Profit and loss account</b>	<b>2015</b>
	<b>£</b>
At 1 May 2014	(10,505)
Profit for the year	26,612
Dividends	(14,912)
At 30 April 2015	<u>1,195</u>

<b>Dividends</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends	<u>14,912</u>	<u>-</u>
	<u>14,912</u>	<u>-</u>

**12 Controlling interest**

The controlling and ultimate controlling party are the shareholders of the company.

**13 Going concern**

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

**Bairwell Ltd**

**Detailed trading profit and loss account  
for the year ended 30 April 2015**

	2015		2014	
	£	£	£	£
<b>Income</b>				
Sales		71,034		40,686
Sales - Rechargeable Expenses		1,525		40
Discounts allowed		(8,213)		-
		<u>64,346</u>		<u>40,726</u>
<b>Cost of Sales</b>				
Purchases and Materials	1,378		2,429	
Other Direct Costs	<u>93</u>		<u>-</u>	
	<u>1,471</u>		<u>2,429</u>	
		<u>(1,471)</u>		<u>(2,429)</u>
<b>Gross profit</b>		62,875		38,297
<b>Administrative expenses</b>				
	<u>30,736</u>		<u>32,665</u>	
		<u>(30,736)</u>		<u>(32,665)</u>
		<u>32,139</u>		<u>5,632</u>
<b>Operating profit</b>		32,139		5,632
<b>Other income and expenses</b>				-
<b>Interest Receivable</b>				
Interest Receivable	<u>-</u>		<u>5</u>	
		-		5
<b>Interest payable</b>				
Bank Interest	<u>-</u>		<u>67</u>	
		-		<u>(67)</u>
<b>Net profit for the year</b>		<u><u>32,139</u></u>		<u><u>5,570</u></u>

**Bairwell Ltd**

**Administrative expenses  
for the year ended 30 April 2015**

	<b>2015</b>	<b>2014</b>
	£	£
Administrative expenses		
Director Salaries	17,255	13,624
Staff Training	119	2,519
Staff Welfare	-	25
Subcontractor Costs	1,004	7,664
Use of Own Premises	208	208
Equipment	-	100
Telephone	193	264
Internet	2,991	3,571
Computer Consumables	1,431	235
Printing, Postage and Stationery	399	96
Professional Subscriptions	824	400
General Insurance	432	396
Software	426	-
Web Hosting/Cloud Services	114	-
Mileage Allowance	973	833
Public Transport	92	27
Subsistence (not entertaining)	343	64
Parking and Tolls	-	148
UK Accommodation	983	286
Advertising	63	102
Legal Fees	35	170
Accountancy	1,074	1,052
Charitable Donations	-	88
Equipment Depreciation	1,240	543
Fixtures and Fittings Depreciation	186	115
Profit and Loss on Exchange	-	1
Bank Charges	351	134
	<u>30,736</u>	<u>32,665</u>