

Bairwell Ltd

Directors' report and financial statements

for the year ended 30 April 2016

Bairwell Ltd

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Bairwell Ltd

Company Information

Directors	Katharine Victoria Bairwell Richard Bairwell
Company Number	06572228
Registered Office	Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
Accountants	Crunch Accounting Ltd Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
Business Address	2 Elder Court Clipstone Village Mansfield NG21 9FU

Bairwell Ltd

**Directors' report
for the financial year ended 30 April 2016.**

The directors present their report and accounts for the year ended 30 April 2016.

Incorporation

The company was incorporated on 21 April 2008 and commenced trade on 21 April 2008.

Principal activities

The company's principal activity during the year continued to be Web Development.

Directors

The directors who served during the year are as stated below:

Katharine Victoria Bairwell

Richard Bairwell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on XXXXXXXX and signed on its behalf by

XXXXXXXXX

Director

Bairwell Ltd

**Profit & Loss Account
for the year ended 30 April 2016**

		2016	2015
	Notes	£	£
Income		60,275	64,346
Cost of Sales		(869)	(1,471)
Gross profit		<u>59,406</u>	<u>62,875</u>
Administrative expenses		(29,942)	(30,736)
Operating profit	2	<u>29,464</u>	<u>32,139</u>
Profit on ordinary activities before taxation		29,464	32,139
Tax on profit on ordinary activities	3	(5,139)	(5,527)
Profit for the year		<u>24,325</u>	<u>26,612</u>
Retained profit brought forward		1,194	(10,506)
Reserve Movements		(23,149)	(14,912)
Retained profit carried forward		<u><u>2,370</u></u>	<u><u>1,194</u></u>

Bairwell Ltd

**Balance sheet
as at 30 April 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	4		5,434		6,549
Current Asset					
Cash at bank and in hand		2,645		1,879	
Debtors	6	4,297		6,116	
		6,942		7,995	
Creditors: amounts falling due within one year	7	(9,008)		(12,350)	
Net current assets			(2,066)		(4,355)
Total assets less current liabilities			3,370		2,194
Net assets			3,370		2,194
Capital and reserves					
Share Capital	8		1,000		1,000
Profit and loss account	9		2,370		1,194
Shareholders' funds			3,370		2,194

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on XXXXXXXX and signed on its behalf by

XXXXXXXX

Director

**Notes to the financial statements
for the year ended 30 April 2016**

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

	2016	2015
	£	£
2		
Operating profit		
This is stated after charging:		
Director remuneration	16,120	17,255
Self-assessment contributions	125	-
Depreciation of owned fixed assets	<u>2,145</u>	<u>1,426</u>
	<u>18,390</u>	<u>18,681</u>

	2016	2015
	£	£
3		
Taxation		
UK corporation tax	<u>5,139</u>	<u>5,527</u>
	<u>5,139</u>	<u>5,527</u>

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2015	9,178	-	9,178
Additions	1,029	-	1,029
Disposals	(1,110)	-	(1,110)
At 30 April 2016	<u>9,097</u>	<u>-</u>	<u>9,097</u>
Depreciation			
At 1 May 2015	2,629	-	2,629
Charge for the year	2,044	-	2,044
On disposals	(1,010)	-	(1,010)
At 30 April 2016	<u>3,663</u>	<u>-</u>	<u>3,663</u>
Net book value			
At 30 April 2016	<u>5,434</u>	<u>-</u>	<u>5,434</u>
At 30 April 2015	<u>6,549</u>	<u>-</u>	<u>6,549</u>

	2016	2015
	£	£
6 Debtors		
Trade Debtors	-	6,003
Other Debtors	<u>4,297</u>	<u>113</u>
	<u>4,297</u>	<u>6,116</u>

		2016	2015
		£	£
7	Creditors: amounts falling due within one year		
	Trade creditors	23	8
	Corporation tax	5,139	5,527
	VAT	2,039	3,717
	Director's loan account for Richard Bairwell	1,135	1,598
	Director's loan account for Katharine Victoria Bairwell	672	1,500
		<u>9,008</u>	<u>12,350</u>

8	Share capital	2016	2015	2016	2015
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account		2016
		£
	At 1 May 2015	1,194
	Profit for the year	24,325
	Dividends	(23,149)
	At 30 April 2016	<u>2,370</u>

		2016	2015
		£	£
	Dividends		
	Dividends for which the company became liable during the year:		
	Dividends	<u>23,149</u>	<u>14,912</u>
		<u>23,149</u>	<u>14,912</u>

11 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

12 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Bairwell Ltd

**Detailed trading profit and loss account
for the year ended 30 April 2016**

	2016		2015	
	£	£	£	£
Income				
Sales		58,650		71,034
Sales - Rechargeable Expenses		1,988		1,525
Discounts allowed		(363)		(8,213)
		<u>60,275</u>		<u>64,346</u>
Cost of Sales				
Purchases and Materials	869		1,378	
Other Direct Costs	<u>-</u>		<u>93</u>	
	<u>869</u>		<u>1,471</u>	
		<u>(869)</u>		<u>(1,471)</u>
Gross profit		59,406		62,875
Administrative expenses	<u>29,942</u>		<u>30,736</u>	
		<u>(29,942)</u>		<u>(30,736)</u>
		<u>29,464</u>		<u>32,139</u>
Operating profit		29,464		32,139
Net profit for the year		<u>29,464</u>		<u>32,139</u>

Bairwell Ltd**Administrative expenses
for the year ended 30 April 2016**

	2016	2015
	£	£
Administrative expenses		
Director Salaries	16,120	17,255
Staff Training	1,007	119
Subcontractor Costs	-	1,004
Use of Own Premises	208	208
Equipment	73	-
Telephone	326	193
Internet	2,875	2,991
Computer Consumables	72	1,431
Printing, Postage and Stationery	335	399
Professional Subscriptions	429	824
General Insurance	436	432
Software	825	426
Web Hosting/Cloud Services	1,752	114
Mileage Allowance	758	973
Public Transport	136	92
Subsistence (not entertaining)	52	343
Parking and Tolls	12	-
UK Accommodation	1,028	983
Advertising	-	63
Legal Fees	35	35
Accountancy	1,086	1,074
Accountancy - Self Assessment/References	125	-
Charitable Donations	90	-
Equipment Depreciation	1,878	1,240
Fixtures and Fittings Depreciation	166	186
Profit and Loss on Disposal of Fixed Asset	101	-
Bank Charges	17	351
	<u>29,942</u>	<u>30,736</u>